

Daily Derivatives & Market Report

CONTENTS

Page No.	Particulars
2	Market Summary
3	Nifty Futures – Derivatives Snap
4	Bank Nifty Futures – Derivatives Snap
5	Activity in Nifty Options
6	What do Nifty Technical suggest
7	Derivative Analysis
8	Disclaimer

Index Trend Analysis

Pivot(Daily)	Close	S2	S1	Pivot	R1	R2	Daily	Weekly	Monthly
Nifty	9282	9177	9229	9303	9356	9430	Neutral	Neutral	Sell
Sensex	31743	31381	31562	31833	32014	32285	Neutral	Neutral	Sell
Nifty Futures	9304	9160	9232	9303	9375	9446	Neutral	Neutral	Sell
Bank Nifty	20081	19674	19878	20051	20255	20428	Neutral	Sell	Sell
CNX IT	13121	12778	12950	13099	13271	13420	Neutral	Neutral	Neutral
CNX Midcap	12894	12775	12834	12884	12943	12993	Neutral	Neutral	Sell
CNX Small Cap	3992	3960	3976	4003	4019	4047	Neutral	Sell	Sell

Market Summary

Domestic Indices	Close	Points	% Chg
SENSEX	31743.08	415.86	1.33
NIFTY	9282.30	127.90	1.40
MIDCAP	11629.69	165.49	1.44
SMLCAP	10779.56	146.02	1.37
BSEFMC	10939.79	167.96	1.56
AUTO	12337.82	119.81	0.98
POWER	1445.90	-4.53	-0.31
REALTY	1390.25	22.66	1.66
BSE IT	13152.24	195.14	1.51
BANKEX	23115.93	646.41	2.88
OILGAS	11274.53	153.91	1.38
METAL	6011.99	86.49	1.46

Currency Futures	Close	Pre. Pts	% Chg
28-Apr-20 USD-INR	76.19	-0.10	-0.12
28-Apr-20 EUR-INR	82.56	0.28	0.34
28-Apr-20 GBP-INR	94.71	0.42	0.45
28-Apr-20 JPY- INR	71.00	0.10	0.15

Advance/ Decline	Adv	Dec	Un Ch.
NSE	1075	755	115
BSE	1304	1090	181

FII/DII Capital Mkt*	Buy	Sell	Net
FII	3888	4804	(916)
DII	4503	3361	1142

*NOTE: - FII AND DII data figure is provisional

Market Commentary

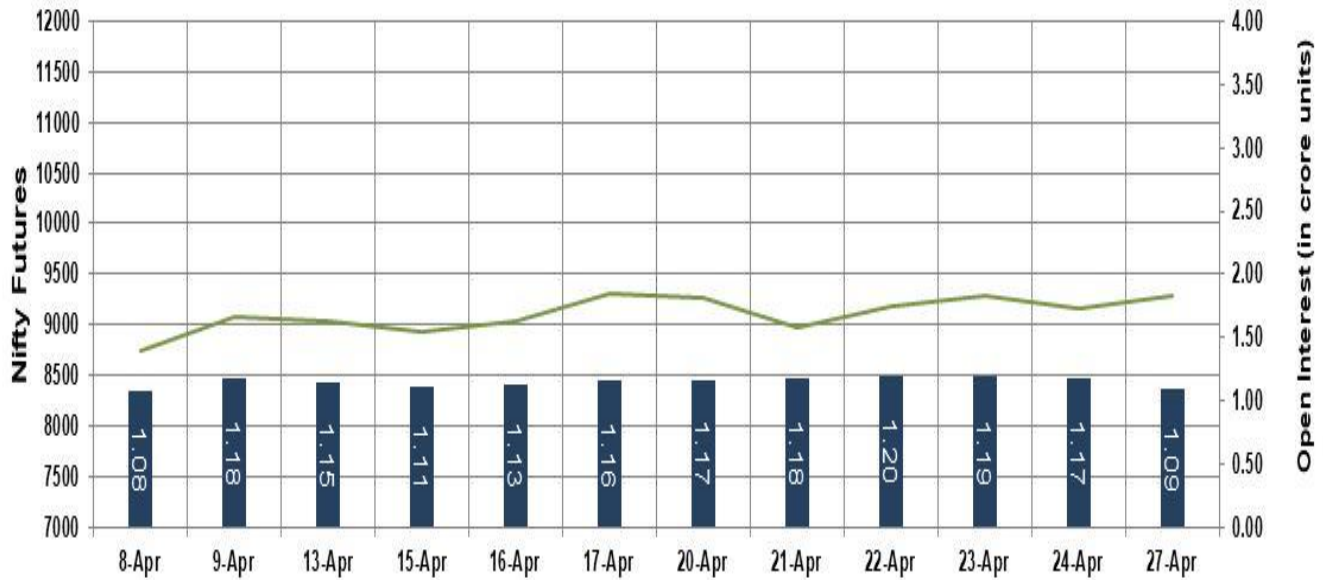
Indian stock markets traded firmly in green on Monday and ended with gains of over a percent, amid gains in Asian peers as investors hoped for additional measures to fight the coronavirus pandemic. Domestic equity indices witnessed a gap-up start and traded with healthy gains, as traders took support with the MSME Minister Nitin Gadkari's statement that the government may soon set up a Rs 1 trillion revolving fund for micro, small and medium enterprises (MSMEs) to bring in much-needed liquidity for small businesses if the Prime Minister's Office accepts the proposal.

The market breadth remained optimistic, as Reserve Bank of India (RBI) has decided to open a special liquidity facility for mutual funds (SLF-MF) of Rs 50,000 crore, with an aim to ease liquidity pressures on mutual funds (MFs). The central bank also stated that it remains vigilant and will take whatever steps are necessary to mitigate the economic impact of COVID-19 and preserve financial stability. However, key indices pared most of their morning gains in dying hour of trade, as India Ratings and Research (Ind-Ra) revised its FY21 economic growth forecast for the country further down to 1.9 percent, lowest in the last 29 years, citing the COVID-19 pandemic and the subsequent lockdown. According to Ind-Ra, Indian economy had registered a GDP growth of 1.1 percent in financial year 1991-92.

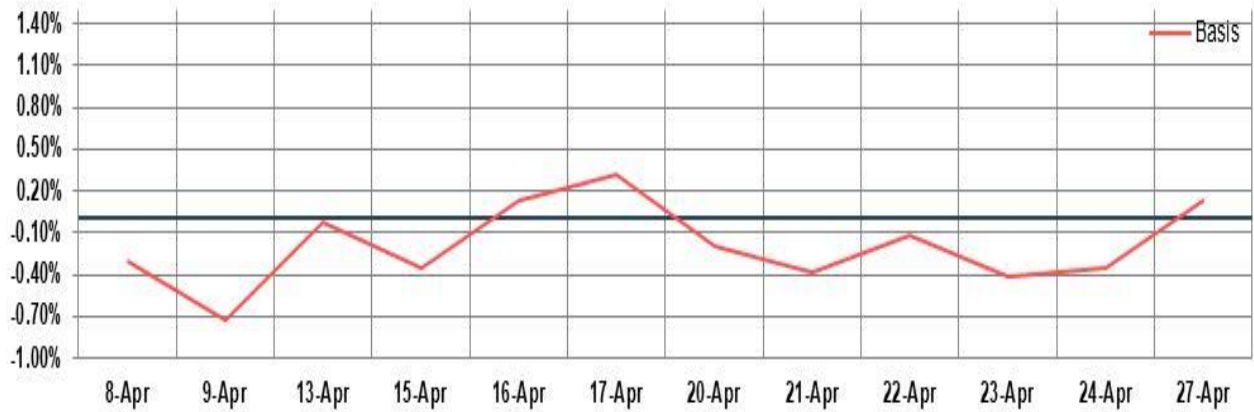
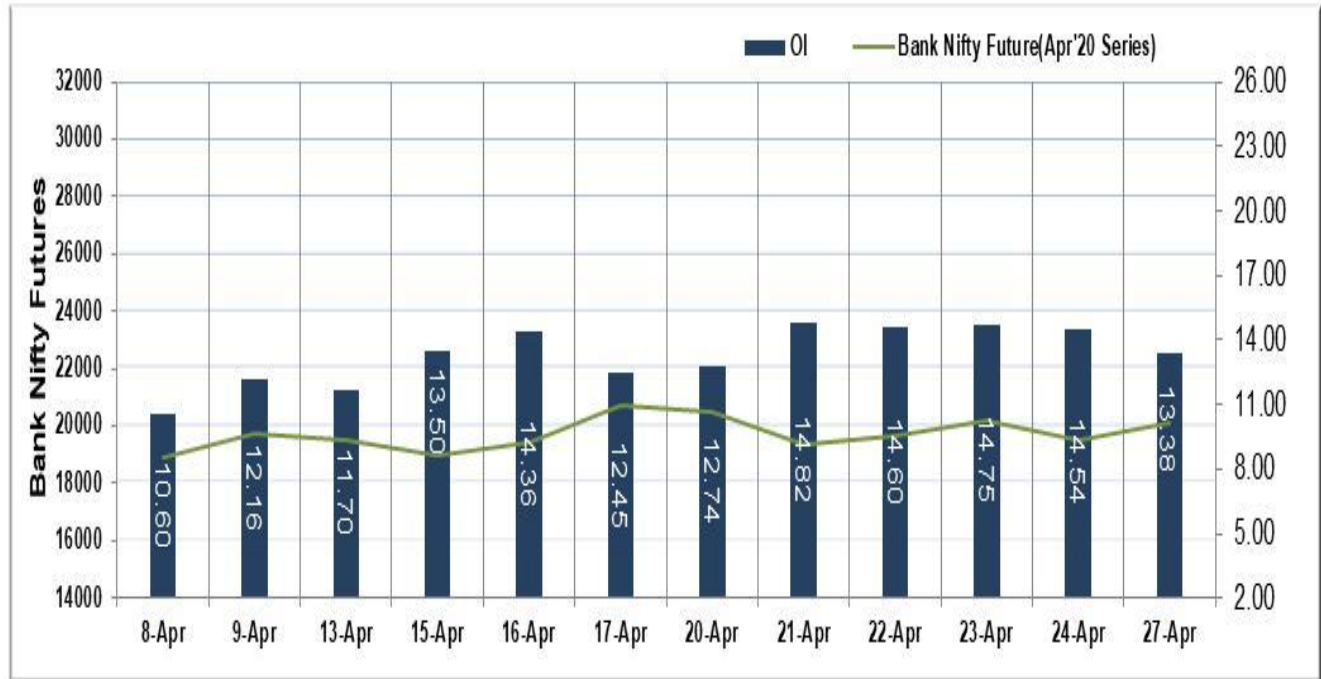
Market TO	Current	Previous	Net%
BSE CASH	2015	2493	(19)
NSE CASH	45803	53141	(14)
NSE FO	715979	637107	12

FII Derivatives	Buy	Sell	Net
Ind. Futures	7020.11	5471.62	1548
Ind. Options	176210	174436	503
Stk. Futures	21653	21305	(298)
Stk. Options	3005.35	2931.67	74

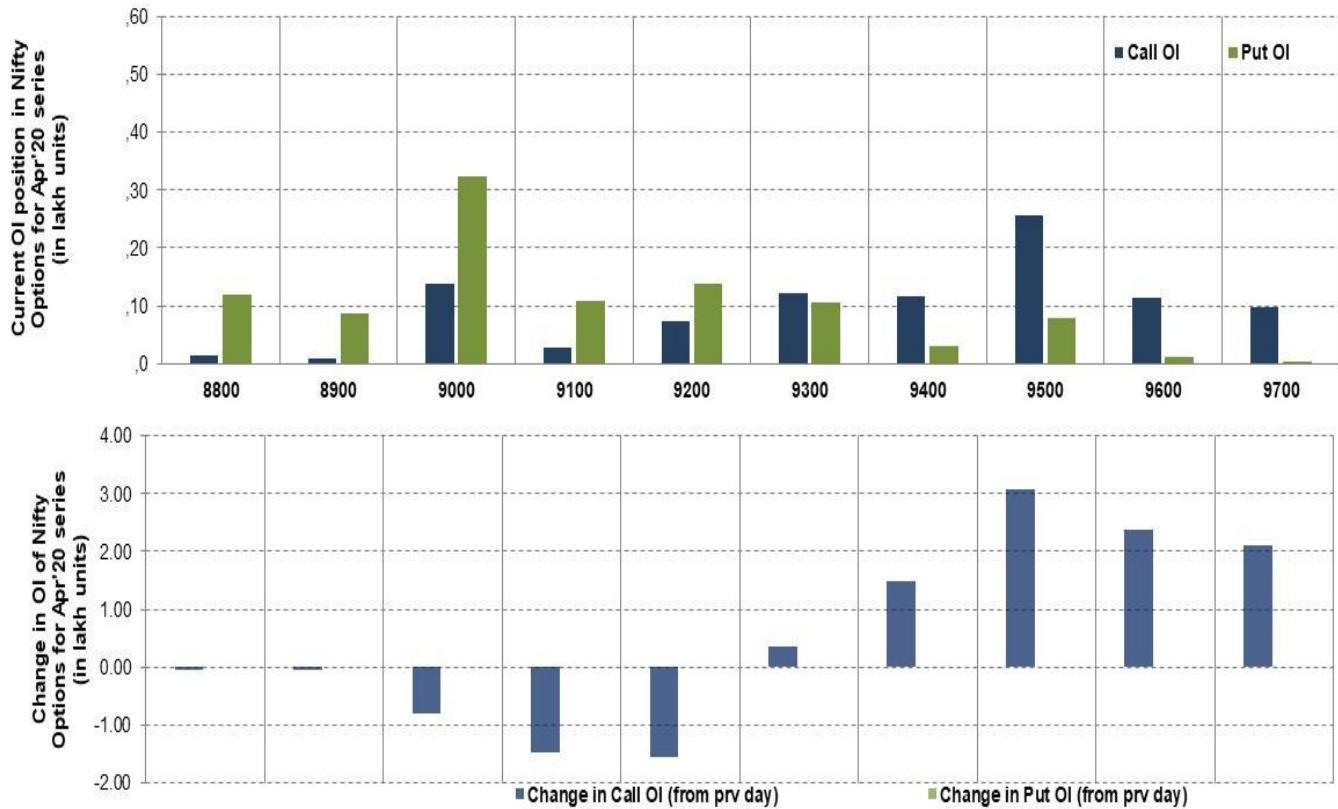
Nifty Futures



Bank Nifty Futures



Nifty Options



Note – Change in OI of Nifty Options refers to change from previous trading day
 Source-NSE, SIHL Derivatives Research (Institutional Equities)

- Among Nifty calls 9,500SP from the April month expiry was the most active call with an addition of 0.31 million in open interest.
- Among Nifty puts 9,000SP from the April month expiry was the most active put with an addition of 0.23 million open interests.
- The maximum OI outstanding for Calls was at 9,500 SP (2.60mn) and that for Puts was at 9,000 SP (3.23mn)

Nifty Technical & Indices Levels



Nifty Cash prices have settled at 9282.30 up by 1.40 percent from the previous close. On the upper side it has resistance of 9420 and 9630 levels, while lower side it has support of 9110 and 8990 levels. Intraday traders should be cautious and take position accordingly.

Disclaimer:

The Information provided by SMS or in newsletter or in any document has been prepared by Shah Investor's Home Ltd (SIHL). The Information provided by SMS or in newsletter does not constitute an offer or solicitation for the purchase or sale of any financial instrument or as an official confirmation of any transaction. The information contained herein is from publicly available data or other sources believed to be reliable, but we do not represent that it is accurate or complete and it should not be relied on as such. SIHL or any of its affiliates/ group companies shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this report or SMS. This Information provided by SMS, reports or in newsletter is provided for assistance only and is not intended to be and must not alone be taken as the basis for an investment decision. The user assumes the entire risk of any use made of this information. Each recipient of this Information provided by SMS, report or in newsletter should make such investigation as it deems necessary to arrive at an independent evaluation of an investment in the securities of companies referred to in this information provided by SMS, report or in newsletter (including the merits and risks involved), and should consult his own advisors to determine the merits and risks of such investment. The investment discussed or views expressed may not be suitable for all investors. This information is strictly confidential and is being furnished to you solely for your information.

The information should not be reproduced or redistributed or passed on directly or indirectly in any form to any other person or published, copied, in whole or in part, for any purpose. The information provided by report or SMS is not directed or intended for distribution to, or use by, any person or entity who is a citizen or resident of or located in any locality, state, country or other jurisdiction, where such distribution, publication, availability or use would be contrary to law, regulation or which would subject SIHL and affiliates/ group companies to any registration or licensing requirements within such jurisdiction. The distribution of this Information provided by SMS or in newsletter in certain jurisdictions may be restricted by law, and persons in whose possession this Information provided by SMS or in newsletter comes, should inform themselves about and observe, any such restrictions. The information given or Information provided by SMS, report or in newsletter is as of the date of the issue date of report or the date on which SMS provided and there can be no assurance that future results or events will be consistent with this information. This information is subject to change without any prior notice. SIHL reserves the right to make modifications and alterations to this statement as may be required from time to time. However, SIHL is under no obligation to update or keep the information current.

Nevertheless, SIHL is committed to providing independent and transparent recommendation to its client and would be happy to provide any information in response to specific client queries. Neither SIHL nor any of its affiliates, group companies, directors, employees, agents or representatives shall be liable for any damages whether direct, indirect, special or consequential including lost revenue or lost profits that may arise from or in connection with the use of the information. Past performance is not necessarily a guide to future performance. The disclosures of interest statements incorporated in the Information provided by SMS, report or in newsletter are provided solely to enhance the transparency and should not be treated as endorsement of the views expressed in the report. The analyst for this report certifies that all of the views expressed in this report accurately reflect his or her personal views about the subject company or companies and its or their securities, and no part of his or her compensation was, is or will be, directly or indirectly related to specific recommendations or views expressed in this report.

About Us:

Shah Investor's Home Ltd (SIHL) is an ISO 9001:2008 Certified financial Services Company established in 1994 at Ahmedabad, Gujarat. Customer satisfaction is guaranteed through our diversified product portfolio, professional management and customer first attitude. SIHL was the first broking house in Gujarat with membership in National Securities Depository Ltd (NSDL) and was the first broking name providing services in NSE F&O in Ahmedabad. Today, SIHL ranks among the top most players in Gujarat in retail stock broking area with 45 branches, 350 franchisee across India and providing service to more than 1,25,000 clients.